

September 23, 2024

To,
Mr. Shyam Bhagirathi
Manager (Listing Compliance)
P J Towers, Dalal Street,
Mumbai -400001, India

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Ref: E-mail dated September 20, 2024, w.r.t. Verification -September 20, 24- BLS E-Services Ltd (544107)

Dear Sir,

This concerns the above-referred letter seeking information from BLS E-Services Limited ("**the Company**") about news item which appeared in the "www.thehindu.com" dated September 20, 2024, captioned "BLS E-Services ties up with SBI General Insurance to offer insurance products". In this regard we hereby submit as follows:

We are a technology enabled digital service provider, providing (i) Business Correspondents services to major banks in India, (ii) Assisted E-services; and (iii) E-Governance Services at grass root levels in India. Through our robust network we provide access points for delivery of essential public utility services, social welfare schemes, healthcare, insurance, financial, educational, agricultural and banking services for governments (G2C) and businesses (B2B) alike in addition to a host of B2C services to citizens in urban, semi-urban, rural and remote areas.

It is the regular process of the Company to participate in day to day business activities and the same are not disclosed to any other persons other than the professionals and officials involved in it owing to the strict code of business conduct and Non-Disclosure Agreement of the Company.

Thus, it is not a strategic partnership but a regular activity of the Company to tie up with various Service providers for providing various services on behalf of them.

Further, this was not intimated to Stock Exchanges as the same was not required to be intimated under Regulation 30 of SEBI LODR Regulations, 2015.

This disclosure is in compliance with the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Thanking you,

For BLS E-Services Limited

Sameer Kumar
Company Secretary & Compliance Officer
ICSI Membership No. ACS 32216